

WENTWORTH ESTATES ROADS COMMITTEE

Accounts

31 December 2015

**Begbies
Chartered Accountants
Registered Auditors**

**Independent auditors' report
to the members of WENTWORTH ESTATES ROADS COMMITTEE**

We have audited the Accounts on pages 2 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

Respective responsibilities of the Committee and Auditors

The Committee is responsible for the preparation of Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the Accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). We report to you our opinion as to whether the Accounts give a true and fair view. We also report to you if, in our opinion, the Committee has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

Opinion

In our opinion the Accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the State of the Committee's Affairs at 31 December 2015 and of its surplus for the year then ended.

Begbies
Accountants and Statutory Auditors
21 July 2016

9 Bonhill Street
London
EC2A 4DJ

WENTWORTH ESTATES ROADS COMMITTEE
Profit and Loss Account
for the year ended 31 December 2015

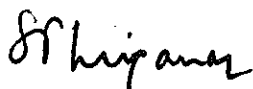
	Notes	2015 £	2014 £
Turnover		721,548	707,138
Administrative expenses		(675,890)	(690,261)
Operating surplus		<u>45,658</u>	<u>16,877</u>
Interest receivable		1,581	841
Surplus on ordinary activities before taxation		<u>47,239</u>	<u>17,718</u>
Tax on surplus on ordinary activities		(1,036)	(645)
Surplus for the financial year		<u>46,203</u>	<u>17,073</u>

WENTWORTH ESTATES ROADS COMMITTEE

Balance Sheet

as at 31 December 2015

	Notes	2015 £	2014 £
Fixed assets			
Estate roads, verges and land	2	1	1
Tangible assets	3	<u>28,441</u>	<u>38,953</u>
		28,442	38,954
Current assets			
Debtors	4	2,778	10,835
Cash at bank and in hand		<u>543,893</u>	<u>456,787</u>
		546,671	467,622
Creditors: amounts falling due within one year	5	(203,066)	(180,732)
Net current assets		<u>343,605</u>	<u>286,890</u>
Net assets		<u>372,047</u>	<u>325,844</u>
Capital and reserves			
Income and expenditure account	6	372,047	325,844
		<u>372,047</u>	<u>325,844</u>



S P LIYANAGE

Chairman

Approved by the Committee on 21 July 2016

WENTWORTH ESTATES ROADS COMMITTEE

Notes to the Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention.

Depreciation and Amortisation

Tangible Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Lighting	20% straight line
Office fixtures and fittings:	
Computer equipment	25% straight line
Other	20% on written down value
Compound and general equipment	10 - 20% straight line
Motor vehicles	20% straight line

2 Estate roads, verges and land at nominal value

£

Cost

At 1 January 2015

1

At 31 December 2015

1

Amortisation

At 31 December 2015

-

Net book value

At 31 December 2015

1

At 31 December 2014

1

WENTWORTH ESTATES ROADS COMMITTEE

Notes to the Accounts

for the year ended 31 December 2015

3 Tangible fixed assets

	Lighting £	Compound & general equipment £	Office fixtures & fittings £	Total £
Cost				
At 1 January 2015	9,865	105,195	9,131	124,191
At 31 December 2015	<u>9,865</u>	<u>105,195</u>	<u>9,131</u>	<u>124,191</u>
Depreciation				
At 1 January 2015	9,864	66,244	9,130	85,238
Charge for the year	-	10,512	-	10,512
At 31 December 2015	<u>9,864</u>	<u>76,756</u>	<u>9,130</u>	<u>95,750</u>
Net book value				
At 31 December 2015	<u>1</u>	<u>28,439</u>	<u>1</u>	<u>28,441</u>
At 31 December 2014	<u>1</u>	<u>38,951</u>	<u>1</u>	<u>38,953</u>

4 Debtors

	2015 £	2014 £
Other debtors and prepayments	<u>2,778</u>	<u>10,835</u>

5 Creditors: amounts falling due within one year

	2015 £	2014 £
Returnable deposits	92,225	97,250
Corporation tax	1,021	630
Road rates received in advance	66,815	53,882
Accruals and other creditors	43,005	28,970
	<u>203,066</u>	<u>180,732</u>

6 Income and Expenditure Account

	2015 £
At 1 January 2015	325,844
Surplus for the year	46,203
At 31 December 2015	<u>372,047</u>

WENTWORTH ESTATES ROADS COMMITTEE
Income and Expenditure Account
for the year ended 31 December 2015

	2015	2014
	£	£
Income		
Road rates	577,009	521,995
Planning fees	23,175	28,775
Development fees	95,310	134,932
Sundry receipts	26,054	21,436
	<u>721,548</u>	<u>707,138</u>
Expenditure		
Estate maintenance:		
Road repairs/renewals	204,818	227,336
Lighting	343	968
Electricity	3,822	3,644
Trees	19,361	17,602
Verges and hedges	11,817	12,726
Drainage	8,486	8,248
Clearance (leaves etc)	19,806	20,626
Signs	6,932	14,665
Security patrols	90,048	64,560
Security cameras	14,004	13,680
Beechwood gates	1,515	929
Damage compensation	-	9,217
	<u>380,952</u>	<u>394,201</u>
Operating costs:		
Direct wages	88,075	93,257
Materials	12,367	11,827
Plant and equipment	800	2,993
Plant operation	12,867	12,717
Compound	2,029	2,759
	<u>116,138</u>	<u>123,553</u>
General administrative expenses:		
Staff emoluments	110,120	103,718
Audit and accountancy	4,680	4,680
Legal fees	17,072	16,334
Professional fees	2,559	4,669
Insurance	13,462	11,941
Computer and office equipment	3,704	5,470
Telephone	2,475	2,193
Postage	414	400
Printing and stationery	1,741	1,554
Sundry expenses	6,492	5,458
Depreciation	10,512	11,027
Profit on disposal of fixed assets	-	(461)
Rent and rates	5,168	4,944
Bank charges and interest	401	580
	<u>178,800</u>	<u>172,507</u>
	<u>675,890</u>	<u>690,261</u>