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WENTWORTH ESTATES ROADS COMMITTEE

Accounts

31 December 2012

**Begbies**  
**Chartered Accountants**  
**Registered Auditors**

## **WENTWORTH ESTATES ROADS COMMITTEE**

There is no requirement to include a Director's Report with these accounts.

19 April 2012

A. J. ASHFIELD  
Chairman

**Independent auditors' report  
to the members of WENTWORTH ESTATES ROADS COMMITTEE**

We have audited the Accounts on pages 1 to 5 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

**Respective responsibilities of the Committee and Auditors**

The Committee is responsible for the preparation of Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the Accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). We report to you our opinion as to whether the Accounts give a true and fair view. We also report to you if, in our opinion, the Committee has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

**Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

**Opinion**

In our opinion the Accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the State of the Committee's Affairs at 31 December 2012 and of its deficit for the year then ended.

Begbies  
Accountants and Statutory Auditors  
19 April 2012

Epworth House  
25 City Road  
London  
EC1Y 1AR

**WENTWORTH ESTATES ROADS COMMITTEE**  
**Profit and Loss Account**  
**for the year ended 31 December 2012**

	Notes	2012 £	2011 £
<b>Turnover</b>		733,943	640,180
Administrative expenses		(763,251)	(594,798)
<b>Operating (deficit)/surplus</b>		<u>(29,308)</u>	<u>45,382</u>
Interest receivable		4,347	2,552
<b>(Deficit)/surplus on ordinary activities before taxation</b>		<u>(24,961)</u>	<u>47,934</u>
Tax on (deficit)/surplus on ordinary activities		(874)	(522)
<b>(Profit)/surplus for the financial year</b>		<u><u>(25,835)</u></u>	<u><u>47,412</u></u>

## WENTWORTH ESTATES ROADS COMMITTEE

### Balance Sheet

as at 31 December 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Estate roads, verges and land	2	1	1
Tangible assets	3	12,569	16,418
		<u>12,570</u>	<u>16,419</u>
<b>Current assets</b>			
Debtors	4	34,328	13,821
Cash at bank and in hand		473,141	497,629
		<u>507,469</u>	<u>511,450</u>
<b>Creditors: amounts falling due within one year</b>	5	(135,935)	(117,930)
<b>Net current assets</b>		<u>371,534</u>	<u>393,520</u>
<b>Net assets</b>		<u>384,104</u>	<u>409,939</u>
<b>Capital and reserves</b>			
Reserve fund	6	2,876	2,876
Income and expenditure account	7	381,228	407,063
		<u>384,104</u>	<u>409,939</u>

A. J. ASHFIELD

Chairman

Approved by the Committee on 19 April 2012

# WENTWORTH ESTATES ROADS COMMITTEE

## Notes to the Accounts

for the year ended 31 December 2012

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention. The Income and Expenditure Account of the Committee is prepared on a receipts and payments basis, with the exception that debtors and creditors are recognised if material to the accounts.

#### *Depreciation and Amortisation*

##### Tangible Assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Lighting	20% straight line
Office fixtures and fittings:	
Computer equipment	25% straight line
Other	20% on written down value
Compound and general equipment	10 - 20% straight line
Motor vehicles	20% straight line

### 2 Estate roads, verges and land at nominal value

£

#### **Cost**

At 1 January 2012

1

At 31 December 2012

1

#### **Amortisation**

At 31 December 2012

-

#### **Net book value**

At 31 December 2012

1

At 31 December 2011

1

**WENTWORTH ESTATES ROADS COMMITTEE**  
**Notes to the Accounts**  
**for the year ended 31 December 2012**

**3 Tangible fixed assets**

	Lighting £	Compound & general equipment £	Office fixtures & fittings £	Total £
<b>Cost</b>				
At 1 January 2012	9,865	73,143	9,131	92,139
At 31 December 2012	<u>9,865</u>	<u>73,143</u>	<u>9,131</u>	<u>92,139</u>
<b>Depreciation</b>				
At 1 January 2012	9,864	56,727	9,130	75,721
Charge for the year	-	3,849	-	3,849
At 31 December 2012	<u>9,864</u>	<u>60,576</u>	<u>9,130</u>	<u>79,570</u>
<b>Net book value</b>				
At 31 December 2012	<u>1</u>	<u>12,567</u>	<u>1</u>	<u>12,569</u>
At 31 December 2011	<u>1</u>	<u>16,416</u>	<u>1</u>	<u>16,418</u>

**4 Debtors**

	2012 £	2011 £
Other debtors	<u>34,328</u>	<u>13,821</u>

**5 Creditors: amounts falling due within one year**

	2012 £	2011 £
Corporation tax	865	516
Other creditors	<u>135,070</u>	<u>117,414</u>
	<u>135,935</u>	<u>117,930</u>

**6 Reserve Fund**

	2012 £
At 1 January 2012	2,876
At 31 December 2012	<u>2,876</u>

**7 Income and Expenditure Account**

	2012 £
At 1 January 2012	407,063
Deficit for the year	(25,835)
At 31 December 2012	<u>381,228</u>

**WENTWORTH ESTATES ROADS COMMITTEE**  
**Income and Expenditure Account**  
**for the year ended 31 December 2012**

	<b>2012</b>	<b>2011</b>
	£	£
<b>Income</b>		
Road rates	470,048	436,379
Planning fees	16,450	21,900
Voluntary contributions	224,838	147,631
Sundry receipts	22,607	34,270
	<u>733,943</u>	<u>640,180</u>
<b>Expenditure</b>		
Estate maintenance:		
Road repairs/renewals	251,987	162,000
Lighting	1,759	259
Electricity	3,337	3,307
Trees	11,512	27,517
Verges and hedges	14,198	9,935
Drainage	14,512	5,427
Clearance (leaves etc)	23,721	16,571
Signs	4,565	7,074
Security patrols	63,937	61,671
Security cameras	84,841	23,138
Beechwood gates	3,718	720
	<u>478,087</u>	<u>317,619</u>
Operating costs:		
Direct wages	92,124	82,808
Materials	15,699	10,782
Plant and equipment	10,391	8,771
Plant operation	16,406	15,060
Compound	2,641	2,201
	<u>137,261</u>	<u>119,622</u>
General administrative expenses:		
Staff emoluments	93,582	94,918
Audit and accountancy	4,920	4,688
Legal fees	12,702	18,642
Professional fees	4,269	3,379
Insurance	8,847	8,675
Computer expenses	898	4,052
Telephone	4,140	1,749
Postage	500	565
Printing and stationery	1,622	2,069
Sundry expenses	6,715	6,229
Depreciation	3,849	3,849
Rent and rates	5,190	8,138
Bank charges and interest	669	604
	<u>147,903</u>	<u>157,557</u>
	<u>763,251</u>	<u>594,798</u>