

WENTWORTH ESTATE ROADS COMMITTEE

Accounts

31 December 2019

**Begbies  
Chartered Accountants  
Registered Auditors**

**Independent auditors' report  
to the members of WENTWORTH ESTATE ROADS COMMITTEE**

We have audited the Accounts on pages 2 to 6 which have been prepared under the historical cost convention and the accounting policies set out on page 4.

**Respective responsibilities of the Committee and Auditors**

The Committee is responsible for the preparation of Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Our responsibility is to audit the Accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). We report to you our opinion as to whether the Accounts give a true and fair view. We also report to you if, in our opinion, the Committee has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

**Basis of Audit Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Committee in the preparation of the Accounts, and of whether the accounting policies are appropriate to the Committee's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the Accounts.

**Opinion**

In our opinion the Accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the State of the Committee's Affairs at 31 December 2019 and of its surplus for the year then ended.

Begbies  
Accountants and Statutory Auditors  
2 July 2020

9 Bonhill Street  
London  
EC2A 4DJ

**WENTWORTH ESTATE ROADS COMMITTEE**  
**Profit and Loss Account**  
**for the year ended 31 December 2019**

	Notes	2019 £	2018 £
<b>Turnover</b>		1,092,459	1,041,014
Administrative expenses		(876,127)	(909,641)
<b>Operating surplus</b>		<u>216,332</u>	<u>131,373</u>
Interest receivable		1,353	684
Interest payable	2	(1,796)	-
<b>Surplus on ordinary activities before taxation</b>		<u>215,889</u>	<u>132,057</u>
Tax on surplus on ordinary activities		(1,620)	(1,427)
<b>Surplus for the financial year</b>		<u>214,269</u>	<u>130,630</u>

# WENTWORTH ESTATE ROADS COMMITTEE

## Balance Sheet

as at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Estate roads, verges and land	3	1	1
Tangible assets	4	<u>78,228</u>	<u>2</u>
		78,229	3
<b>Current assets</b>			
Stocks		90,000	-
Debtors	5	192,273	11,810
Cash at bank and in hand		<u>685,083</u>	<u>799,635</u>
		967,356	811,445
<b>Creditors: amounts falling due within one year</b>	6	(312,394)	(313,273)
<b>Net current assets</b>		<u>654,962</u>	<u>498,172</u>
<b>Total assets less current liabilities</b>		<u>733,191</u>	<u>498,175</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(20,747)	-
<b>Net assets</b>		<u>712,444</u>	<u>498,175</u>
<b>Capital and reserves</b>			
Income and expenditure account	8	712,444	498,175
		<u>712,444</u>	<u>498,175</u>

A HOWARD  
Chairman

C ROBBINS  
Chairman of the Audit Committee



Approved by the Committee on 2 July 2020

**WENTWORTH ESTATE ROADS COMMITTEE**  
**Notes to the Accounts**  
**for the year ended 31 December 2019**

**1 Accounting policies**

*Basis of preparation*

The accounts have been prepared under the historical cost convention.

*Depreciation and Amortisation*

**Tangible Assets**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Lighting	20% straight line
Office fixtures and fittings:	
Computer equipment	25% straight line
Other	20% on written down value
Compound and general equipment	10 - 20% straight line
Motor vehicles	25% straight line

*Stocks*

Stock is valued at the lower of cost and net realisable value.

**2 Interest payable**

	<b>2019</b>	<b>2018</b>
	£	£
Finance lease interest	<u>1,796</u>	<u>-</u>

**3 Estate roads, verges and land at nominal value**

**Cost**

At 1 January 2019	<u>1</u>
At 31 December 2019	<u>1</u>

**Amortisation**

At 31 December 2019	<u>-</u>
---------------------	----------

**Net book value**

At 31 December 2019	<u>1</u>
At 31 December 2018	<u>1</u>

**WENTWORTH ESTATE ROADS COMMITTEE**

**Notes to the Accounts**

**for the year ended 31 December 2019**

**4 Tangible fixed assets**

	Lighting £	Compound & general equipment £	Office fixtures & fittings £	Barriers £	Motor vehicles £	Total £
<b>Cost</b>						
At 1 January 2019	9,865	47,399	9,131	-	-	66,395
Additions	-	-	-	53,522	29,645	83,167
At 31 December 2019	<u>9,865</u>	<u>47,399</u>	<u>9,131</u>	<u>53,522</u>	<u>29,645</u>	<u>149,562</u>
<b>Depreciation</b>						
At 1 January 2019	9,864	47,399	9,130	-	-	66,393
Charge for the year	-	-	-	-	4,941	4,941
At 31 December 2019	<u>9,864</u>	<u>47,399</u>	<u>9,130</u>	<u>-</u>	<u>4,941</u>	<u>71,334</u>
<b>Net book value</b>						
At 31 December 2019	<u>1</u>	<u>-</u>	<u>1</u>	<u>53,522</u>	<u>24,704</u>	<u>78,228</u>
At 31 December 2018	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>	<u>-</u>	<u>2</u>

Expenditure of £318,522 was incurred during 2019 on the estate VAC barrier project. Included in this was £90,000 for the provision of barrier fobs and this is shown separately in the Balance Sheet as stock. The cost has been further reduced by a contribution of £175,000 by the Wentworth Club, thus £53,522 shown.

**5 Debtors**

	2019 £	2018 £
Other debtors and prepayments including £175,000 due from Wentworth Club in respect of barriers.	192,273	11,810

**6 Creditors: amounts falling due within one year**

	2019 £	2018 £
Obligations under finance lease and hire purchase contracts	3,249	-
Returnable deposits	85,550	80,950
Corporation tax	1,620	1,488
Road rates received in advance	141,061	116,725
Accruals and other creditors	80,914	114,110
	<u>312,394</u>	<u>313,273</u>

**7 Creditors: amounts falling due after one year**

	2019 £	2018 £
Obligations under finance lease and hire purchase contracts	20,747	-

**8 Income and Expenditure Account**

	2019 £
At 1 January 2019	498,175
Surplus for the year	214,269
At 31 December 2019	<u>712,444</u>

**WENTWORTH ESTATE ROADS COMMITTEE**  
**Income and Expenditure Account**  
**for the year ended 31 December 2019**

	2019	2018
	£	£
<b>Income</b>		
Road rates	737,270	689,027
Planning fees	27,114	32,650
Development fees	163,404	172,898
Tournament fees	110,000	100,000
Sundry receipts	54,671	46,439
	<u>1,092,459</u>	<u>1,041,014</u>
<b>Expenditure</b>		
Estate maintenance:		
Road repairs/renewals	225,610	268,586
Lighting	673	6,386
Electricity	6,886	4,794
Trees	24,763	19,004
Verges and hedges	7,776	12,481
Drainage	7,044	22,148
Clearance (leaves etc)	21,926	15,760
Signs	1,544	2,512
Security patrols	152,352	151,848
Security cameras	13,680	18,456
Beechwood gates	704	234
	<u>462,958</u>	<u>522,209</u>
Operating costs:		
Direct wages	146,205	126,000
Pension costs	4,049	1,354
Materials	18,823	14,585
Plant and equipment	11,221	19,724
Plant operation	13,489	11,938
Compound	10,434	5,773
	<u>204,221</u>	<u>179,374</u>
General administrative expenses:		
Staff emoluments	126,926	117,477
Pension costs	1,907	1,097
Audit and accountancy	5,160	5,880
Legal fees	31,968	10,815
Professional fees	4,838	26,636
Insurance	16,293	14,981
Computer and office equipment	2,746	5,615
Telephone	3,028	3,026
Postage	979	705
Printing and stationery	1,409	1,237
Sundry expenses	5,356	5,817
Depreciation	4,941	9,479
Rent and rates	3,136	5,000
Bank charges and interest	261	293
	<u>208,948</u>	<u>208,058</u>
	<u>876,127</u>	<u>909,641</u>